The 4 T's of Internal Audit Practice Support Professional Practice Groups

Internal Audit Professional Practice Support Groups are teams of professionals who support the internal audit practice by:



Transforming the Department

- Implementing initiatives to improve performance
- Implementing department strategic vision
- Developing policies, procedures & standards
- $\bullet \ \ \mathsf{Benchmarking} \ \mathsf{and} \ \mathsf{implementing} \ \mathsf{best} \ \mathsf{practices}$



Tracking and Monitoring Quality and Performance

- Managing the audit plan
- Monitoring audit recommendations
- Monitoring quality assurance & performance metrics
- Creating department & stakeholder reports



Supporting **Technology** and Operations

- · Customizing & integrating audit management software
- Implementing audit automation & continuous monitoring
- Creating data analytics & dashboards
- · Automating risk assessment



Developing Talent

- Providing opportunities to learn leadership & communication skills
- Assessing skills and competencies
- · Aligning talent development to department strategy
- Creating job aids to improve performance

The Bottom Line

Internal Audit Practice Support Groups continuously improve the audit function, manage operations, reduce the stress and workload of auditors and help departments be effective.

Find your Practice Support solution at

https://auditps.net 804-404-6343

request@auditps.net

